

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

HOUSE BILL 3384

By: Ranson

AS INTRODUCED

An Act relating to insurance; amending 36 O.S. 2021, Section 3639.1, which relates to personal residential insurance renewal and premium increases; limiting annual homeowner's policy renewal premium increases to a maximum of ten percent; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 36 O.S. 2021, Section 3639.1, is amended to read as follows:

Section 3639.1. A. No insurer shall cancel, refuse to renew or increase the premium of a homeowner's insurance policy or any other personal residential insurance coverage, which has been in effect more than forty-five (45) days, solely because the insured filed a first claim against the policy. The provisions of this section shall not be construed to prevent the cancellation, nonrenewal or

1 increase in premium of a homeowner's insurance policy for the
2 following reasons:

3 1. Nonpayment of premium;

4 2. Discovery of fraud or material misrepresentation in the
5 procurement of the insurance or with respect to any claims submitted
6 thereunder;

7 3. Discovery of willful or reckless acts or omissions on the
8 part of the named insured which increase any hazard insured against;

9 4. A change in the risk which substantially increases any
10 hazard insured against after insurance coverage has been issued or
11 renewed;

12 5. Violation of any local fire, health, safety, building, or
13 construction regulation or ordinance with respect to any insured
14 property or the occupancy thereof which substantially increases any
15 hazard insured against;

16 6. A determination by the Insurance Commissioner that the
17 continuation of the policy would place the insurer in violation of
18 the insurance laws of this state; or

19 7. Conviction of the named insured of a crime having as one of
20 its necessary elements an act increasing any hazard insured against.

21 B. An insurer shall give to the named insured at the mailing
22 address shown on a homeowner's policy, a written renewal notice that
23 shall include new premium, new deductible, new limits or coverage at
24 least thirty (30) days prior to the expiration date of the policy.

1 If the insurer fails to provide such notice, the premium,
2 deductible, limits and coverage provided to the named insurer prior
3 to the change shall remain in effect until notice is given or until
4 the effective date of replacement coverage obtained by the named
5 insured, whichever occurs first. If notice is given by mail, the
6 notice shall be deemed to have been given on the day the notice is
7 mailed. If the insured elects not to renew, any earned premium for
8 the period of extension of the terminated policy shall be calculated
9 pro rata at the lower of the current or previous year's rate. If
10 the insured accepts the renewal, the premium increase, if any, and
11 other changes shall be effective the day following the prior
12 policy's expiration or anniversary date.

13 C. In the event an insured cancels a homeowner's insurance
14 policy or any other personal residential insurance coverage, written
15 notice shall be provided by the insured to the insurer that provided
16 the coverage being canceled. The notice of cancellation shall
17 provide the date of the cancellation of the policy and the insurer
18 shall reimburse the insured for any premiums paid for coverage
19 beyond the date of cancellation of the policy.

20 D. An insurer canceling a policy under subsection C of this
21 section shall not be liable for claims arising after the date of
22 cancellation.
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1 E. Beginning November 1, 2026, and every year thereafter,
2 annual homeowner's policy renewal premium increases shall be capped
3 at a maximum of ten (10%) percent.

4 SECTION 2. This act shall become effective November 1, 2026.

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